

Revenue and Capital 2014/15 Outturn: Appendix 1 Central Budgets Revenue Variations

| Contingency & Central Budgets | | |
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| Overspends: | | |
| ER/VR Contribution - Quarter 1 | Contribution approved by Cabinet at Quarter 1 to set aside resources to fund future costs arising from redundancy and early retirement decisions | 3.0 |
| ER/VR Contribution - Outturn | Contribution recommended at Outturn to fund ER/VR costs in-year managed through under-spending across the remainder of the bottom line | 3.0 |
| ER/VR Contribution - Quarter 1 General Fund Reserves | Contribution in line with Cabinet decision at Quarter 1. Reserves strategy includes using £2.2m of General Fund Reserves to fund contribution to ER/VR reserve. This creates an overall overspend of £2.2m across Corporate bottom line. | 2.2 |
| Customer Service Centre | Contribution approved by Cabinet at Quarter 2 to fund capital investment in the new Customer Services Centre managed through under-spending across the remainder of the bottom line | 2.0 |
| ABC Savings | Overspend relating principally to non-achievement of previous abc target saving relating to Demand Management. For future years this will be incorporated within overarching strategies balance the budget | 1.0 |
| Underspends: | | |
| Asset Management Revenue Account | Relates largely to reduced previous capital spend and planned borrowing needs with consequent reductions in debt costs | (5.7) |
| Pay, Price and Energy Contingencies | Lower than anticipated costs across contingencies. Further work is now being implemented to centralise management and control of salaries budgets that will help to maximise future savings in this area | (4.5) |
| Pensions | Lower than anticipated cost of pension contributions | (1.4) |
| Overall Resourcing (Early Intervention Grant) | The 2015/16 Budget Report identified an improved resources position as a result of a less severe impact from the loss of Early Intervention Grant funding. This impact also relates to 2014/15. | (0.7) |
| Other Variations less than 100k | | (0.4) |
| Forecast Overspend/(Underspend) | | (1.5) |